



**2023 COMMUNITY
IMPACT FORUMS**

BALLOTS AND BREAKFAST



Friday, October 20, 2023

Revive Church at The Bridge

8270 W. 80th Ave

7:30 - 9:00 am



2023 COMMUNITY
IMPACT FORUMS

BALLOTS AND BREAKFAST



Forum Welcome
Jim Siedlecki

Director of Marketing and Communications, Denver Metro Chamber



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Welcome Dignitaries
Jim Siedlecki

Director of Marketing and Communications, Denver Metro Chamber



2023 COMMUNITY IMPACT FORUMS

BALLOTS AND BREAKFAST



Forum Overview

Jim Siedlecki

Director of Marketing and Communications, Denver Metro Chamber



Thomas Wicke



Michelle Applegate



Thomas Wicke



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Amara Hildebrand



Erin Kenworthy



Joel Newton



Amara Hildebrand



Erin Kenworthy



Joel Newton



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**Prop HH: Property Tax Changes
and Revenue Change Measure**



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**Prop HH: Property Tax Changes
and Revenue Change Measure
Proponent Remarks: Scott Wasserman**

Proposition **HH**

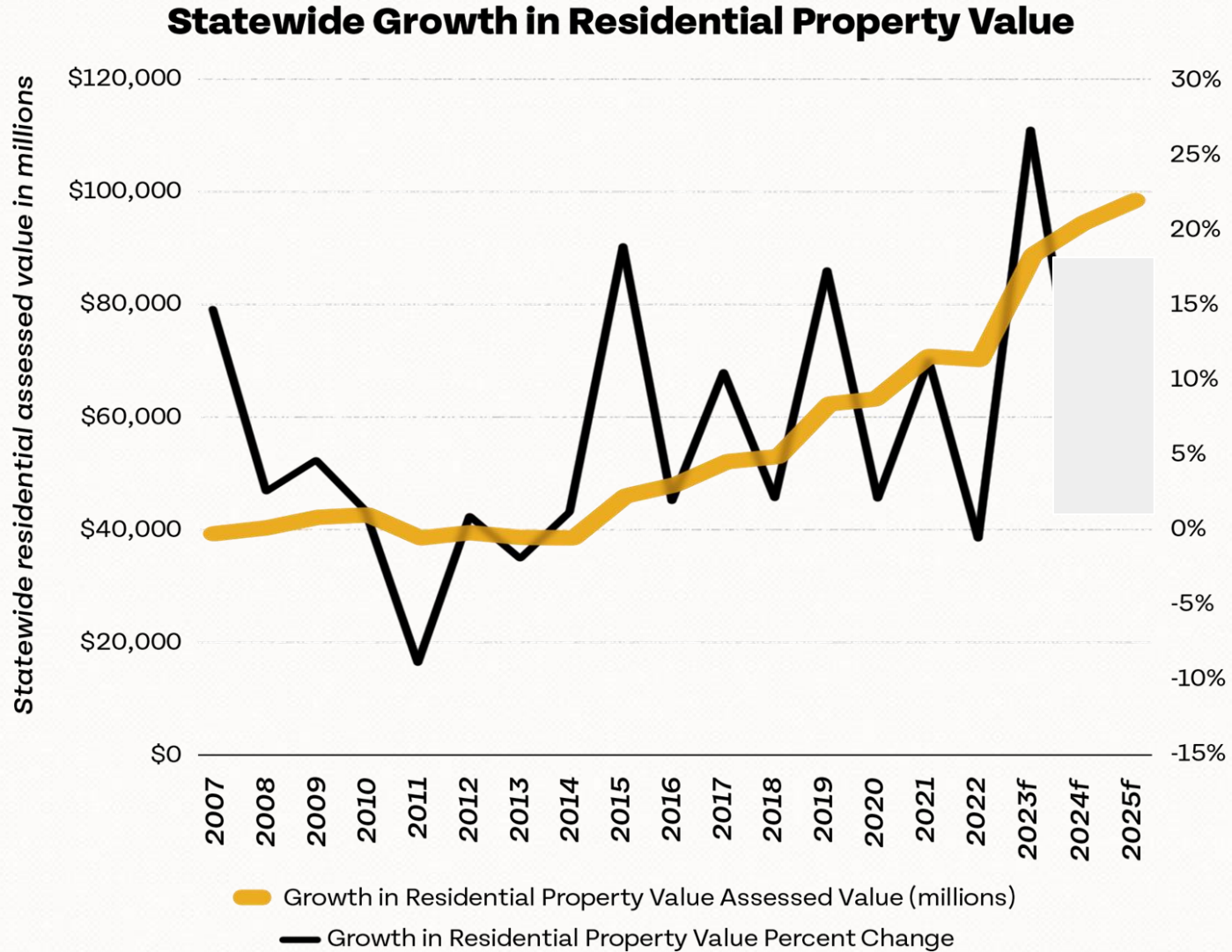
with **SCOTT WASSERMAN** | PRESIDENT, THE BELL POLICY CENTER



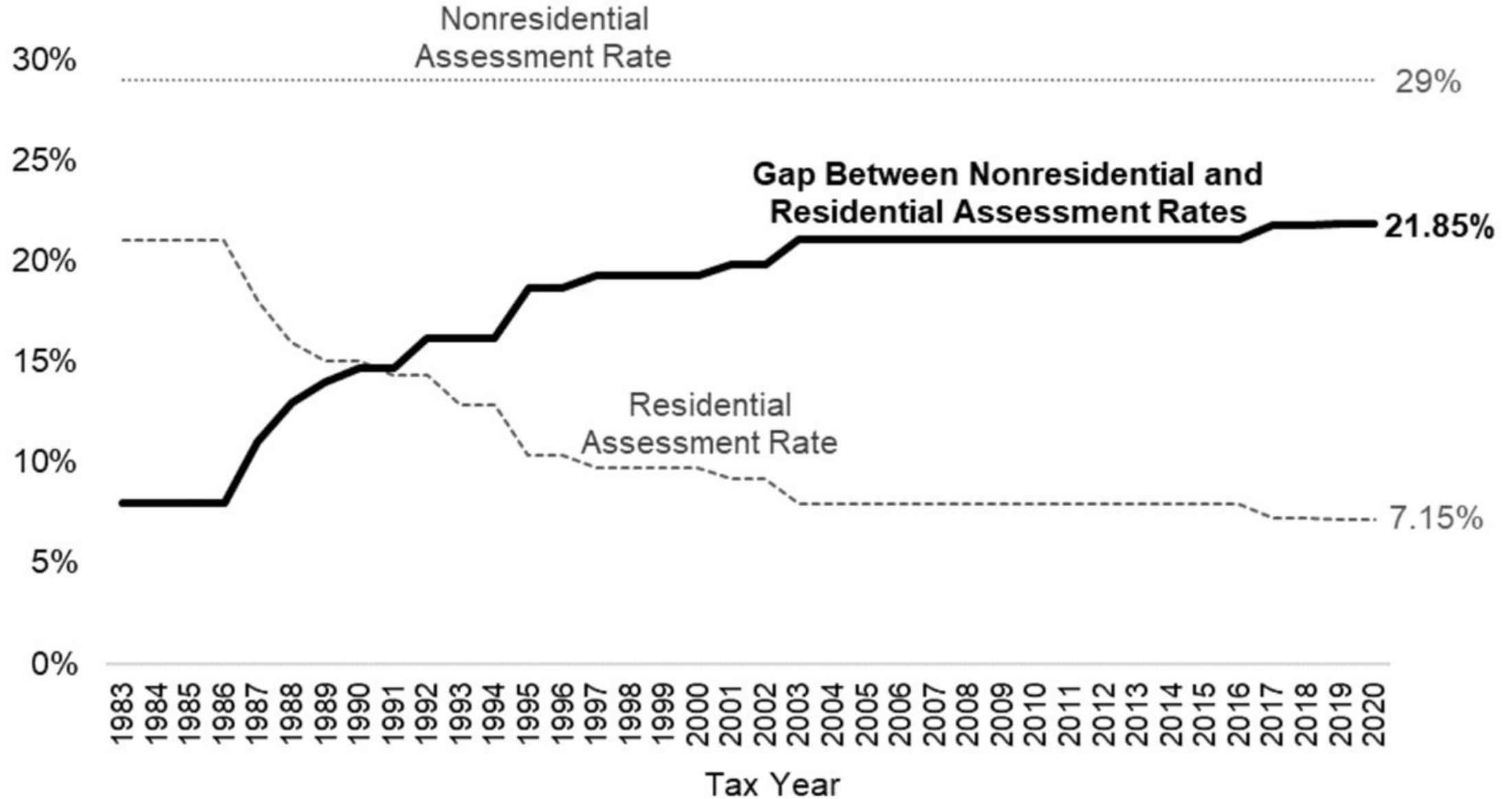
1. It lowers property tax bills
2. It supports local services like fire, safety, and schools
3. It keeps our promise to fund schools into the future



The Problem:



Gap in Assessment Rates Since 1983



HH: Commercial Property Tax Reductions

- The Largest Commercial Property Tax Reduction in 40 years
- Assessment rate reductions (29% baseline)
- Gradual rate reduction
- Addresses political concern & Gallagher holdover

Property Type	2023	2024-2026	2027-2028	2029-2030	2031-2032
Lodging	27.85% after \$30,000 reduction	27.85%	27.65%	26.90%	26.9% or 25.9%
Commercial	27.85%	27.85%	27.65%	26.90%	26.9% or 25.9%
Renewable Energy	26.40%	21.90%	21.90%	21.90%	21.90%

Savings For Commercial Properties

Commercial Value	Prop HH Tax Savings - 2023	Savings over 10 years
\$250,000	\$612	\$7,170
\$500,000	\$1,225	\$9,783
\$1,000,000	\$2,449	\$15,011
\$2,000,000	\$4,898	\$25,446
\$5,000,000	\$12,245	\$56,831
\$10,000,000	\$24,490	\$109,106

Savings for Primary Residential Homeowners in 2023

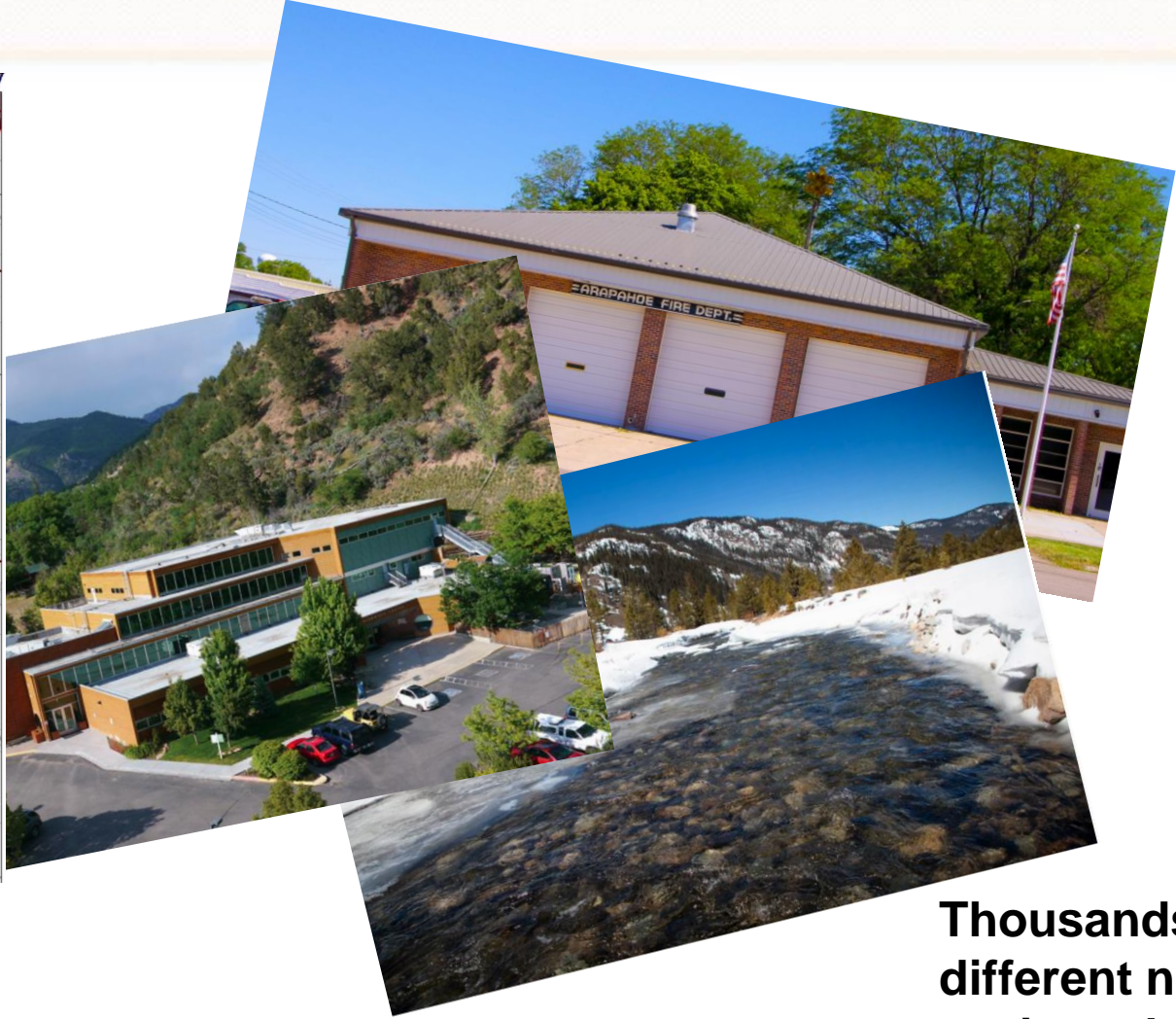
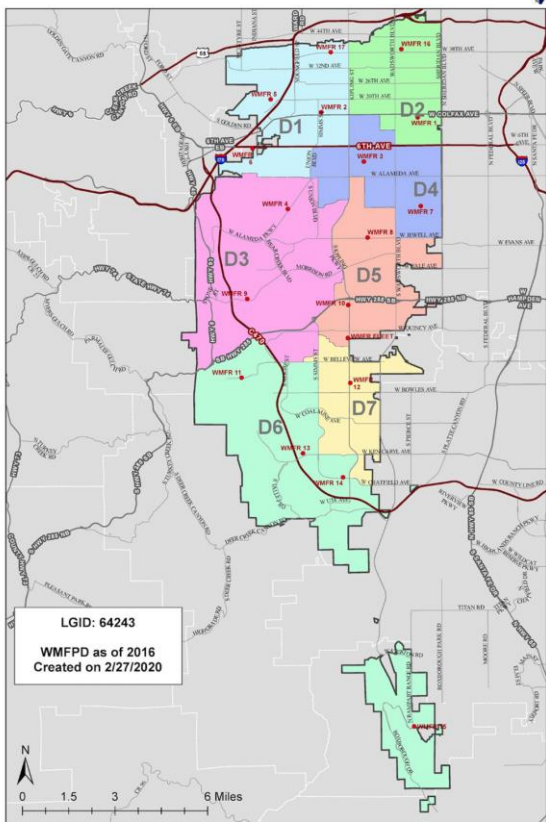
For Arvada:

House Value	Prop HH Tax Savings	% savings of expected increase	Tax increase without HH
\$ 400,000	\$ 403	41%	\$977
\$ 650,000	\$ 522	32%	\$1,649
\$ 800,000	\$ 594	29%	\$2,052
\$ 1,200,000	\$ 784	28%	\$2,792
\$ 1,600,000	\$ 974	25%	\$3,831
\$ 2,000,000	\$ 1,165	24%	\$4,870

REDUCING INCREASES, BUT AT WHAT COST?

We can't reduce property tax bills without preserving what they pay for – local community services and schools

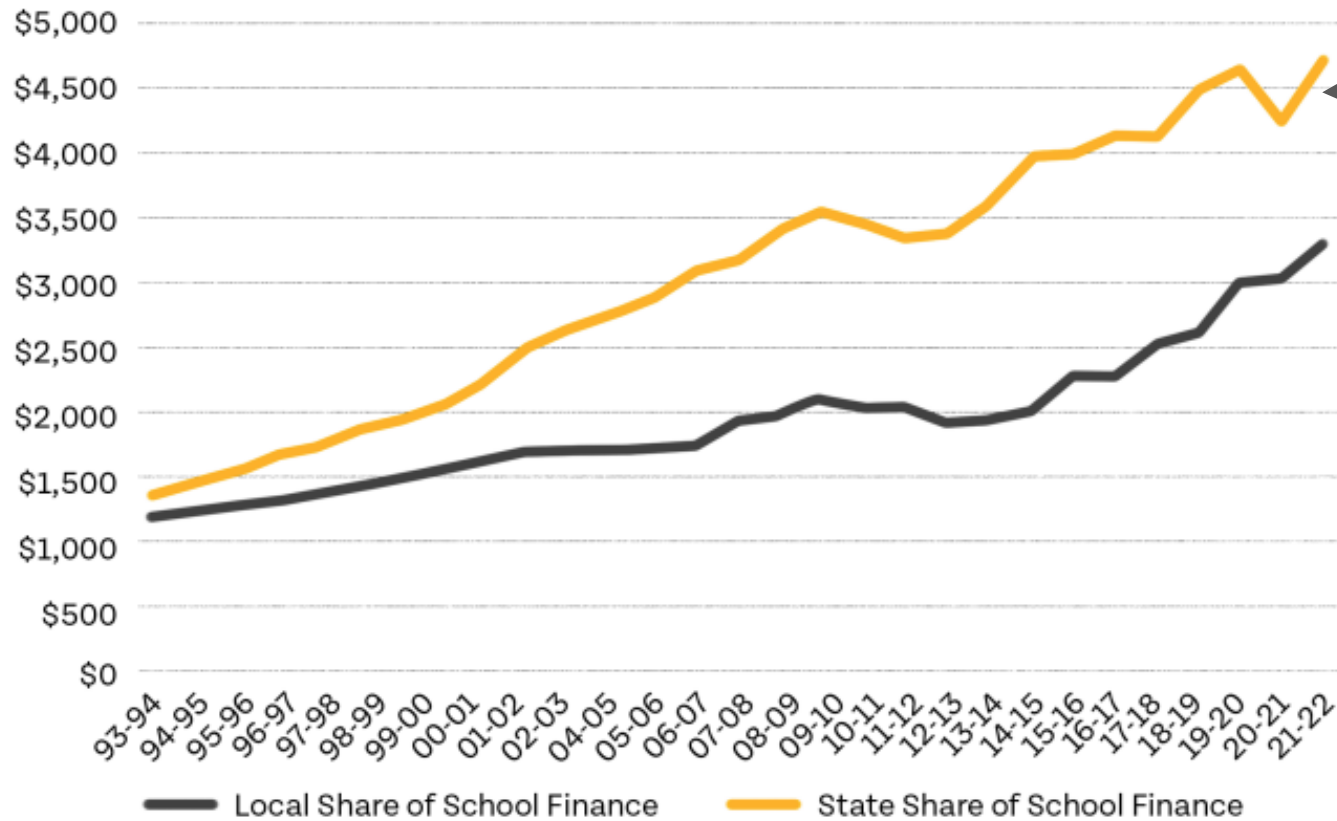
And what do we need to backfill?



Thousands of Districts, each with different needs, histories, and projected revenues. All are dealing with rising costs from housing to firetrucks.

Why does stabilizing “local share” matter?

State vs Local School Finance Funding (in Millions)



State Education Fund
+ General Fund

Source: Bell Analysis of Legislative Council Staff Data From FY 93-94 through FY 20-21

And What About Tabor?

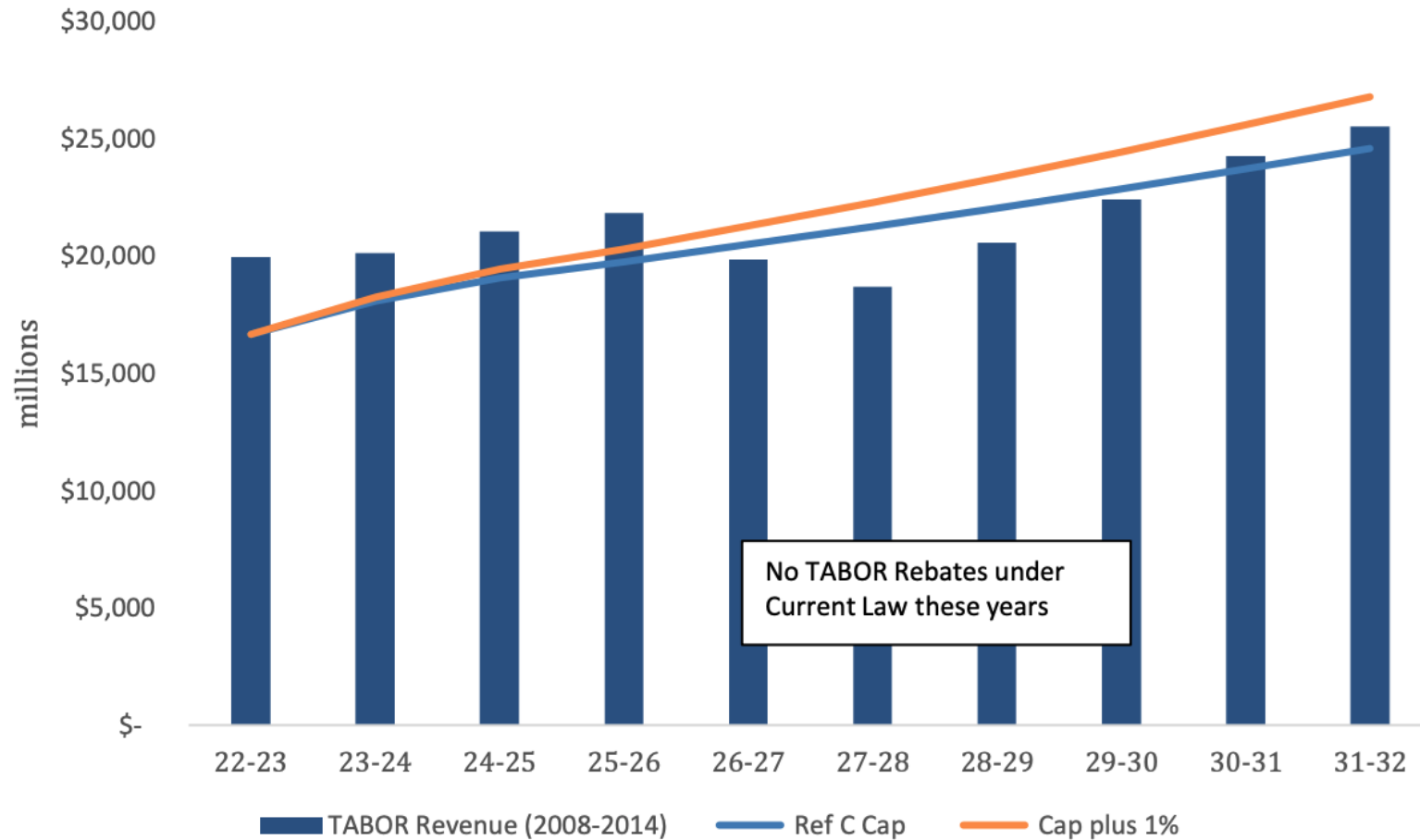
1% of the previous year's spending, retained from the surplus for :

1. Backfill to local districts
2. Funding for eviction defense
3. Funding for the State Education Fund

What about TABOR Rebates?



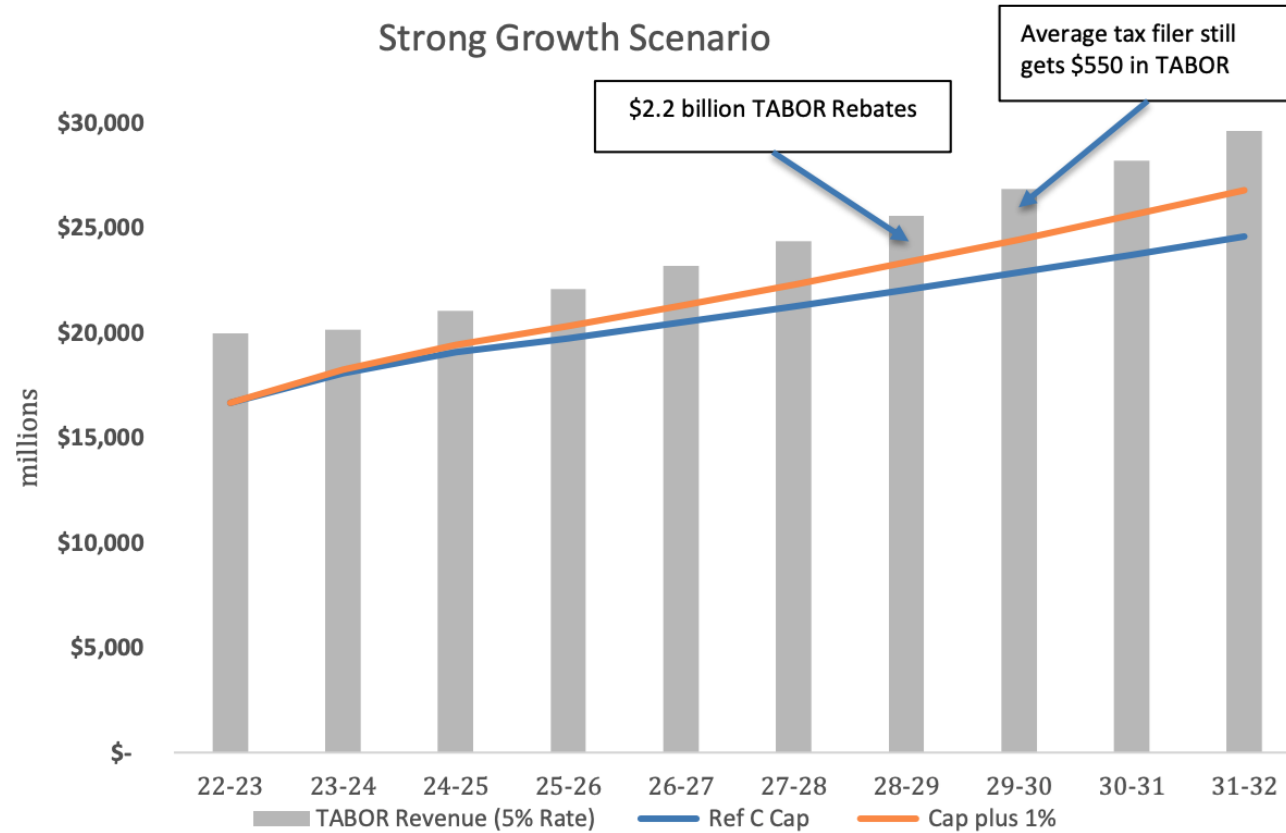
Historic Growth Scenario (2018-2014)



What about TABOR Rebates?



Strong Growth Scenario



What about TABOR Rebates?

- If Prop HH passes, TABOR rebate mechanism will be flat next year: \$898 per filer in '24.

Adjusted Gross Income	Change in Refund Estimate (Single / Joint)
Up to \$50,000	\$270 / \$540
\$50,001 to \$100,000	\$60 / \$120
\$100,001 to \$157,000	\$66 / \$132
\$157,001 to \$219,000	\$248 / \$496
\$219,001 to \$279,000	\$335 / \$670
\$279,001 and up	\$1,086 / \$2,172

What about TABOR Rebates?

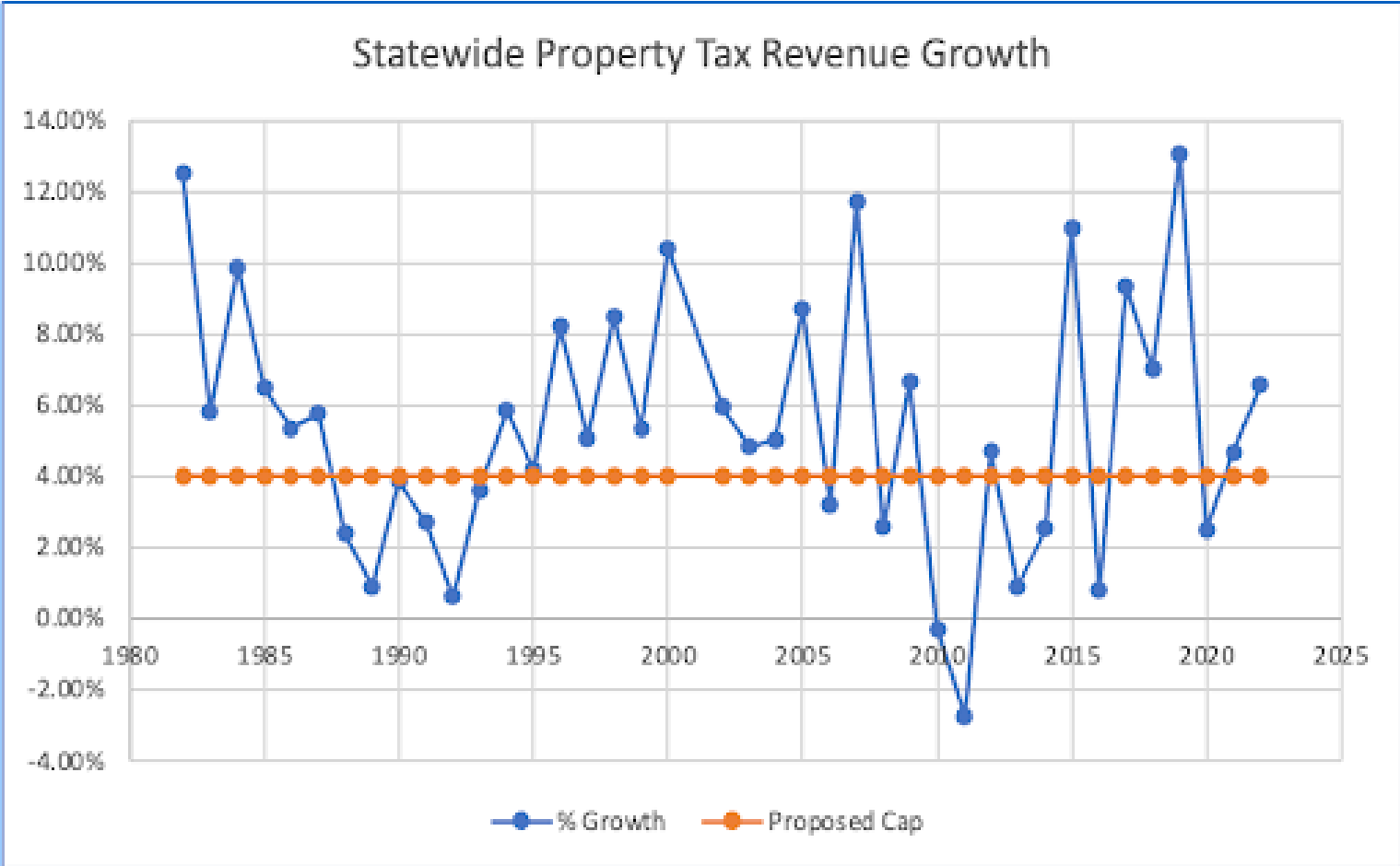
A Yes Vote for HH:

- Reduced property tax bills next year
- Backfill for school districts and local governments
- More funding for schools over the long haul
- Flat TABOR rebate in first year
- TABOR rebates in most years
- Senior Homestead Exemption made Portable

A No Vote for HH:

- Property Taxes go Up
- Tiered TABOR rebates – the wealthiest taxpayers get thousands more in rebates
- Continued underfunding of schools over the long term

Steer Clear of Hard Caps!



1. It lowers property tax bills
2. It supports local services like fire, safety, and schools
3. It keeps our promise to fund schools into the future



Q & A

Q & A

Q & A



Proposition HH: Property Tax Relief That Doesn't Hurt Public Services

This measure provides property tax relief while maintaining support for critical local services that derive most of their funding from property taxes, particularly K-12 education. The legislature incorporated these demands and more with a far-reaching bill, SB23-303 - *Reduce Property Taxes And Voter-approved Revenue Change*. It's dependent on Colorado voters passing its contents in Proposition HH this November. If enacted, relief would begin this year and remain in place until 2032. In 2032, property taxes would return to current rates unless legislators choose to extend the changes in Proposition HH. **The average household will pay \$600 less in property taxes than they would have without Prop HH.** The net property tax revenue impact would **reduce local government revenue by \$788 million in 2024, and \$980 million in 2025.** This figure would increase in subsequent years.

Property Tax Reductions & New Categories for Homeowners

All Colorado property owners will receive property tax relief under this measure. Low- and middle-income households will benefit the most. Property tax bills would be lowered in two ways. First, it would reduce the rate at which home's assessed values are taxed. Second, it would decrease the amount of taxable property value through value reductions, a progressive mechanism that benefits lower-value homes more than higher-value homes.

Property Tax Bill Formula:

$$((\text{Home Value} - \text{Value Subtraction}) * \text{Assessment Rate}) * (\text{Mill Rate}) = \text{Total Property Tax Bill}$$

The last property tax assessment was taken in June 2022 – the peak of the housing market – which means property values were measured at an all-time high. Each household's property tax bill will still rise this year, however, the increase will be far less than it would have been without action from the legislature. An additional property type – primary residences – is also created. Primary residences, along with properties owned by older Coloradans receiving the homestead exemption, would receive additional tax relief.

Proposition HH: Residential Property Tax Rate Reductions & Value Subtractions

	2024	2025-2032	2033 later

Scan to Read Our New Prop HH Fact Sheet

or visit: bit.ly/bellprophh



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**Prop HH: Property Tax Changes
and Revenue Change Measure**

Opponent Remarks: Senator Barbara Kirkmeyer



TAXED and FURIOUS

Coming Nov. 7th

Vote **NO** on Prop HH

NO “real” Property Tax Relief

 **Property Taxes still INCREASE**

 **Coloradans give up TABOR refund**

 **State Government grows by an additional \$10 Billion in 10 years!**



A woman with long dark hair, wearing a blue top and several bracelets, is covering her eyes with both hands. She has a look of distress or concern. In the background, other people are visible, including a man in a blue and white striped shirt who also appears to be looking towards the camera with a concerned expression.

NO Property Tax Savings for Renters and Give up your TABOR REFUND forever!

- Renters (residential and commercial) pay property taxes through their rent thus they will see rent increases due to property tax increases
- The proposal sets aside only \$20 million annually for 2.4 Million renters in a Grant program to bribe renters.

Don't apply – Don't receive any relief!



Does Polis think we're dumb?

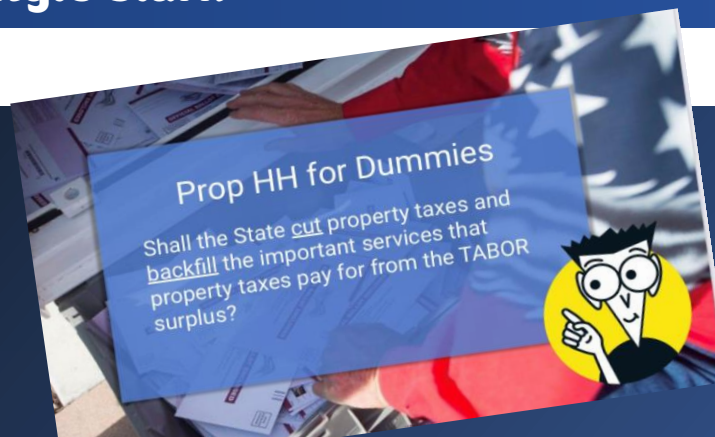
“Giving you some of your own money and claiming he’s saving you money” – Kyle Clark



Seniors lose too!

Legislature could have given you property tax relief without making you give up your TABOR refund check

**Campaign for
Prop HH
thinks you are!**
*from their presentation





Polis joins proponents backing Gallagher Amendment repeal

October 20th, 2020

"If Gallagher isn't repealed, Coloradans and the local businesses that have taken the brunt of the impact this year will experience nearly \$300 million in automatic property tax increases next year. The Gallagher Amendment is an unfair and outdated formula that will make it harder for Colorado to bounce back."

"Local governments can't keep taking state money. It doesn't make sense to have an ongoing backfill for every jurisdiction.."

Sen Hansen on Day 115/120 of the session



Coloradans will vote on Controversial Property Tax

"We talk a lot about TABOR. That's in the (state) constitution. There's something else in the constitution called Amd 23. Amd 23 requires us to be funding education fully, which we have not been doing for years. So we obsess over TABOR. Unfortunately, it doesn't seem like we obsess nearly enough over Amendment 23, which has a real impact on all of our lives."

—Senator Steve Fenberg August 12th, 2023

Do we TRUST these guys?

**The Legislature could have
lowered your property taxes
without taking your
TABOR Refund Check!**



NO on HH

VOTENOONHH.COM

**What's
Next if
Prop HH
fails?**

! Property Tax assessment rate for 2024 will still be reduced to 6.76% for homes

! Governor can and should call a Special Session

! Local Government taxing entities could “float” the mill levy down



**Vote
NO on
Prop HH**

**Not good
for you.**

**Bad deal
for
Colorado.**



Prop HH is Opposed By:

Former Gov. Bill Owens

Every current Republican Legislator

National Federation of Independent Business

Colorado Realtors Association

Special Districts Association

Colorado Municipal League

Fort Collins Chamber of Commerce

Loveland Chamber of Commerce

Greeley Chamber of Commerce

Upstate Colorado

Northern Colorado Legislative Alliance

Club 20

Americans for Prosperity -CO Issue Committee





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Prop II: Tobacco Product Tax Revenue




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Prop II: Tobacco Product Tax Revenue
Proponent Remarks: Tanya Nathan



Vote YES on Prop ii



Preschool
for ALL
Coloradans



BACKGROUND

In 2020, Colorado's legislature referred Proposition EE to the voters via HB20-1427 with a bipartisan vote. In November 2020, Colorado voters overwhelmingly approved Proposition EE, which did the following:

Increased existing taxes on tobacco and instituted a new tax on other nicotine products, generating approximately \$275 million per year for public health and education priorities

Invested in K-12 readiness by providing all Colorado kids with access to preschool in the year before kindergarten

Ensured that the revenue funded tobacco and nicotine cessation initiatives and a new statewide, voluntary universal preschool program that serves Colorado kids through community and school district-run programs

Dedicated funding to affordable housing and rural, public schools



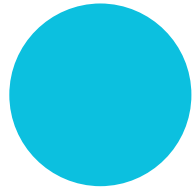
THE PROBLEM

Proposition EE is bringing in more revenue than was estimated in the Blue Book revenue analysis in 2020.

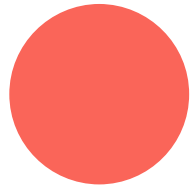
Colorado's Taxpayer's Bill of Rights (TABOR) requires that voters approve the state's retention of the excess revenue.

If Proposition ii doesn't pass, Colorado will have to immediately refund the \$23.65 million to tobacco wholesalers and distributors, and then reduce the tax rate going forward. This will result in less money to spend on universal preschool.

THE SOLUTION



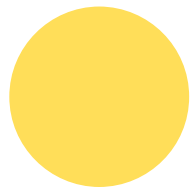
By voting YES on Prop ii, we can respect the voters' intent and retain the \$23.65 million for universal preschool.



By voting YES, Proposition ii will allow thousands of more children access to additional preschool programs per year.



Additionally, studies have shown that higher prices on tobacco and nicotine products lead to less usage amongst youth and young adults.



By retaining these funds, we can keep these harmful products out of the hands of youth across the state of Colorado.



WHAT WILL \$23.65M DO?

It will extend additional hours to more children, especially children with qualifying factors that need it the most, which include:

Families with a household income below 270% of the 2023 Federal Policy Guidelines

Students with an Individualized Education Plan

Families experiencing homelessness

Students who are dual language learners

Students in foster or kinship care



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ARVADA RESILIENCY
TASKFORCE



2023 ARVADA BUSINESS SUMMIT

NOVEMBER 8, 2023
8:30 AM - 5:30 PM

**\$49 MENTAL HEALTH FIRST AID
TRAINING + BREAKFAST, LUNCH,
& TRAINING MATERIALS**
SCHOLARSHIPS AVAILABLE

arvadachamber.org/BizSummit



2023 Arvada Business Summit

BUILD SKILLS *for a*
BETTER CAREER

For free. Then get hired!

[GET STARTED](#)



2023 COMMUNITY
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ANNUAL MAYORS ROUNDTABLE



Friday, November 17, 2023

Revive Church at The Bridge

8270 W. 80th Ave

7:30 - 9:00 am

REGISTER AT
[ARVADACHAMBER.ORG/
EVENTS](https://arvadachamber.org/events)



Join us next month!

Key Dates

Mon Oct. 16

Ballots mailed, 24-hour drop boxes open

Mon Oct. 30

In-person vote centers open; last day to return your ballot by mail

Tue Nov. 7

Election Day

Jeffco is
Looking for
Businesses to
Offer a
Discount to
Customers
Wearing an
“I Voted”
Sticker!



Sign up: contact Sarah McAfee
at smcafee@jeffco.us.



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